

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

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Gregory E. Levin, CPA
Chief Executive Officer



BOARD OF RETIREMENT

Chair- Harry E. Hagen
Vice Chair- Al Rotella
Secretary- Janet Wolf
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Alternates
John McMillin
Ryan Sullivan

**AGENDA OF THE BOARD OF RETIREMENT
OPERATIONS COMMITTEE MEETING**

March 15, 2017

**SBCERS Conference Room
3916 State Street, Suite 100
Santa Barbara, California**

The Santa Barbara County Employees' Retirement System is committed to:

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
 - *protecting promised benefits through prudent investing; and*
 - *ensuring reasonable expenses of administration.*

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in the meeting, or if translation assistance is requested, please contact the Clerk of the Board of Retirement at 805-568-2915.

Persons desiring to speak on any matter must complete and deliver to the Clerk the form available at the conference room entrance. Matters not listed on the agenda may be addressed at the public comment period.

Roll Call at **9:00 a.m.**

Pledge of Allegiance led by Chair

PUBLIC COMMENT

Receive public comment

MINUTES

1. Approve Minutes of the August 12, 2016 Operations Committee meeting.

OPERATIONS

2. **Review of Operations Committee 2017 Work plan** - Staff
Presentation from Gregory Levin, CPA CEO on the 2017 work plan for the Operations Committee.

DISCUSSION AND ACTION

RECOMMENDATION: That the Operations Committee receive the report and provide direction for 2017 work plan.

3. **Pension Gold Update** - Staff

Receive presentation from ACEO Brian Richard on the status of the pension gold project.

DISCUSSION AND ACTION

RECOMMENDATION: That the Operations Committee receive the report and take no action.

4. **Board Policy Development Policy** – Staff

Receive presentation from General Counsel Alan Blakeboro on the SBCERS Board Policy Development Policy.

DISCUSSION AND ACTION

RECOMMENDATION: That the Operations Committee recommend the Board Policy Development Policy for approval by full Board of Retirement or provide direction to staff for further amendment or research on the policy.

CLOSED SESSION

Closed Sessions are not open to the public.

5. **Annual evaluation of performance** -- CEO
Pursuant to Government Code Section 54957(b).

Return to Open Session

OPERATIONS (Cont.)

6. **Discussion of CEO compensation** - Staff
Discussion of compensation for the Chief Executive Officer.

DISCUSSION AND ACTION

RECOMMENDATION: That the Operations Committee consider compensation for the Chief Executive Officer and consider making a recommendation to the Board of Retirement regarding the appropriate compensation for the Chief Executive Officer.